TCX INVESTMENT MANAGEMENT COMPANY B.V. (TIM)

As manager of The Currency Exchange Fund (TCX)

Job Title	***Assistant Vice President/Vice President, Trading***
Employment type	Full-time, 40 hours per week
Work arrangement:	Hybrid, 60% in the office (three days a week) and 40% from home
Location	Amsterdam, The Netherlands.
Job Prospects	This is the opportunity to take a senior role in the front-office of a growing organization with a mission to reduce currency risks in emerging and frontier markets, shaping the Fund's pricing and portfolio management approach.
Reporting line	Head of Trading.
Responsibilities	The trading team is responsible for pricing and executing emerging frontier market currency and interest rate derivatives, develop risk offsetting opportunities for portfolio management purpose, creating new products as well as managing the liquidity of the Fund.

The Vice President's responsibilities include:

- Lead the thinking process around price setting in frontier currencies and coordinate, together with more junior colleagues, pricing proposals for approval by the Head of Trading/ CIO and subsequently be able to independently defend such view in front of an external Valuation Committee. The focus of the job will be a specific geographical regional coverage, where all countries/currencies in this region fall under your direct responsibility.
- Proactively identify suitable frontier currency offsetting strategies, either through bank intermediation or through structuring note issuances in frontier currencies on behalf of TCX shareholders. Identifying the avenue, tenor and timing of such portfolio management strategies is key.
- Lead the maintenance of active relationships with key external TCX stakeholders, predominantly the treasury teams of shareholders as well as the investment banks.
- Proactively maintain active relationships with key local institutions to obtain market knowledge and understanding of their needs and how TCX can serve them better.
- Lead the dissemination of specific market knowledge with counterparties and clients.
- Oversee the pricing and execution of client transactions within the preset guidelines and time path, ensuring transactions are accurately captured in front-to-back IT systems.Contribute to the development of new products for the fund. Also contribute to the ongoing upgrading of the digital infrastructure and ongoing automatization efforts with special focus on portfolio management decisions. Coach

and supervise more junior colleagues in performing their roles and support their professional development.

- Maintain a solid relationship with internal TCX stakeholders, including risk management and back office.
- Contribute actively to the commercial targets of TCX.

Qualifications

Experience	Significant experience of around 8–10 years in financial markets, with a strong track record in FX and/or fixed income derivatives in trading, structuring and/or portfolio management. Requires advanced knowledge and expertise in financial markets, portfolio management and financial risk warehousing. Experience with emerging or frontier markets and with coaching or supervising junior colleagues is strongly preferred.
Academics	Master's degree in Quantitative Finance, Econometrics, Economics or any technical/analytical degree with a solid understanding of macroeconomic fundamentals, fixed-income instruments, and foreign-exchange derivatives.
Competencies	This is a senior, content-driven position that requires excellent interpersonal, analytical and written skills, as well as the ability to lead and coach others. Motivation to contribute to development finance is pivotal to your success. The ideal candidate is a proactive, high energy and action-oriented. A self-starter who takes ownership, shows sound commercial and risk judgement, and is able to develop well-substantiated proposals and take them through the internal approval process. A hands-on approach to analytical work is important, and experience developing quantitative tools to support analysis and decision-making would be a strong advantage. Meeting deadlines and delivering on short notice can be required and therefore the candidate must have a can-do mentality. The candidate should enjoy working in a fast-paced environment where each day brings something different. The candidate is comfortable building and maintaining relationships at senior level with shareholders of the fund, investment banks and local institutions, and would be working closely in a small team where being a good team player is essential.
Languages	Proficient in English with strong writing skills. Fluency in a second/third language is a plus (French, Spanish, Portuguese, Chinese or Russian)
Computer skills	Solid grasp of the MS Office suite, notably Word and Excel. Good general understanding of ICT systems and strong programming or scripting skills in relevant languages such as Python and SQL are a plus. Experience using AI-assisted coding tools to develop, automate and improve analytical

	workflows is highly valued. Familiarity with VBA or similar automation tools can also be useful.
Salary	The compensation package offered is aligned with the market in terms of salary and benefits.

ABOUT TCX

Name:	TCX Investment Management Company B.V. (TIM) www.tcxfund.com
Description:	TIM is the exclusive investment manager of The Currency Exchange Fund N.V. TCX is a development finance initiative focusing on the provision of long-term currency risk solutions for emerging and frontier markets. TCX offers hedging instruments to development finance institutions, multilateral development banks and other international investors that provide long-term financing to borrowers in developing countries. TCX was established in 2007 and currently runs a global swaps portfolio of over USD almost 10 billion (gross notional value), with the ambition to grow significantly over the next 5 years. TCX operates a sustainable double bottom line, contributing to development impact whilst generating a modest positive return. The Fund has a capital base of around USD 2 billion provided by 20+ development finance institutions, microfinance investors and governments. These include IFC, EIB, EBRD, KfW and FMO as well as the governments of the Netherlands, Germany, Switzerland, France and the UK. TCX is also supported by the European Commission. TIM currently has about 54 employees, including a 4-person Executive Committee (CEO, CIO, COO, CRO). The culture is informal, collaborative, and highly diverse. The team adheres to and is driven by five organizational values: one team, respect, drive, care and trust.

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